TRANSACTION REQUIREMENTS FOR CIF DELIVERY

1. Seller Issue OFFER.

2. Buyer Issue ICPO+CIS+POF (optional), and Buyer OFFICIAL LETTER OF GUARANTEE that Buyer will be able to issue the SBLC via SWIFT MT760 within 7 Working Days Maximum excluding Saturday and Sunday after Receipt of the PPOP Documents, and Buyer Failure to Perform within the 7 days period, Buyer will make payment of Deposit via MT103-T/T for the Shipment Logistics Directly to the Shipping Company to Guarantee Buyers Commitment into the Transaction for the Delivery of the Product to Buyer Port Destination.

3. Seller Issue Contract, Buyer Signs Contract and return back to Seller.

4. Seller issue to Buyer the below listed Documents:
A. Notarized Allocation Commitment to Supply.
B. Analytical Report (Kazakhstan Product Passport)
C. Certificate of Origin (Kazakhstan)
D. NOR (NOTICE OF READINESS) Issued by the Shipping Company to Commence Delivery of Product to Buyer Destination Port.
E. NCNDA/IMFPA for commission payment awareness.
F. Commercial Invoice.

5. Upon Buyer Receipt of the Above Listed Documents, Buyer Issue SBLC via SWIFT MT6760 within 7 working Days Maximum excluding Saturdays and Sunday, and Buyer Failure to Perform within the 7 days period, Buyer will make payment via MT103-T/T Directly to the Shipping Company for the Shipment Logistics for Delivery of the Product which also Guarantee Buyers Commitment into the Transaction for the Delivery of the Product to Buyer Port Destination.

6. Upon Seller Confirmation of Receipt of Buyer SWIFT COPY of SBLC via SWIFT MT760 or SWIFT COPY of MT103-T/T for the Shipment Logistics Directly to the Shipping Company to Guarantee Buyers Commitment into the Transaction for the Delivery of the Product to Buyer Port Destination, Seller's Bank send 2% PB to the Buyer's Bank and Seller Commence Shipment Delivery to Buyer Destination Port and issue to buyer the Shipment Documents as listed below;

A. Bill of Lading.
B. Loading Certificate.
C. Carrier Certificate.
D. Ullage Report.
E. SGS or Similar Certificate of Quantity & Quality.
F. Vessel Details.

7. Upon Arrival of the Product at Buyer Destination Port after Buyer CIQ/Q&Q at Buyer Discharge Terminal, Buyer Releases Payment via MT103-T/T for the Total Cost product.

8. Seller pays Commission to Intermediaries as per NCNDA/IMFPA Submitted by Intermediaries, Subsequent monthly Delivery Continues for 12 months Delivery period.

ALTERNATIVE TRANSACTION REQUIREMENTS FOR CIF DELIVERY

1. Buyers issues Irrevocable Corporate Purchase Order (ICPO) addressed to the Seller Refinery.

2. Seller issues the Draft SPA/ Commercial Invoice to buyer open for general amendment and final signatory.

3. Seller and Buyer further signs an Escrow agreement via secure email and upon successful signing the escrowagreement.,
An NCNDA/IMFPA commission protection is signed by all parties involved.

4. Seller releases the following PPOP documents to Buyer.
LIST OF PPOP DOCUMENTS:
A. Certificate of Quantity and Quality.
B. Export License.
C. Letter of Commitment to supply.
D. Certificate of Origin.
E. Statement of Product Availability
F. Tank Storage Receipt.

5. Both Seller and buyer within three (3) business days prior to signing of the ESCROW AGREEMENT make a non-performance security deposit of 5% each, Sum up total (10%) of the nominal face value of the commercial invoice to the ESCROW/IOLTA account. The non-performing party forfeits the escrow deposit to the offended party if it fails to perform its obligation as per the signed commercial invoice.

6. Seller appoints a reliable shipping logistics company, both Seller and Buyer sign the Charter Party Agreement (CPA) together with the shipping and logistics company (A three parties CPA), along with Marine Insurance Policy (MIP). Seller makes payment for the chartered freight cost with the appointed shipping company for the transportation of the product to buyer's designated discharge port and seller releases to buyer the below listed POP documents.
LIST OF POP DOCUMENTS:
A. Fresh SGS Report.
B. Ullage Report.
C. Clean-on- board Ocean Bill of Lading.
D. Vessel Tanker Details.
E. Vessel Q88.
F. Cargo Manifest.

7. Upon arrival of the vessel at Discharge Port, the vessel captain will hand over all issued documents, original hard copies directly to the buyer.

8. Buyer pays for the total contract value after SGS/CIQ or equivalent inspection at the discharge port via TT Wire Transfer / MT103 while offloading will commence immediately and Seller pays Commission to all Intermediaries Involve in the Transaction as Per NCNDA/IMFPA Signed and Submitted by Intermediaries to Seller for Approval and Final Endorsement.