SOFT CORPORATE OFFER (SCO)

Gold Dore Bars (Au)
Date: February 13, 2026

1. COMMODITY

Commodity:	Gold Dore Bars (Au)
Form:	1 kg Bars
Purity:	approx. 97%
Final Settlement Purity:	Based on final refinery assay (expected 99.95%)
Origin:	Tanzania
Export Agent:	ZANEX INTERNATIONAL LIMITED

2. QUANTITY

Trial Shipment:	min. 25 KG (one-time trial)
Monthly Quantity:	400 or 500 kg
Contract Duration:	12 months (extendable by mutual written agreement)

The agreed monthly quantity forms the basis for pricing. The trial shipment carries a reduced structure (see Section 3).

Any increase or decrease in the contractually agreed monthly quantity may result in a revision of the applicable discount structure. Such adjustment must be mutuall agreed in writing prior to shipment.

3. PRICE

Pricing Basis: LBMA Official Gold Price (London Fix)

Quantity	Gross Discount	Net Discount(after 99.95% Assay)
25 kg Trial	-10%	-6%
400 kg / month	-14%	-10%
500 kg / month	-15%	-11%

Final invoicing shall be based exclusively on the final assay report issued by the Buyer's designated refinery in Germany. Pricing is strictly linked to the agreed monthly volume (excluding trial shipment). Any deviation from the contracted volume may result in an adjustment of the applicable discount structure, subject to prior written agreement.

4. DELIVERY & TRANSPORT

Delivery to Buyer's designated refinery in Germany under CIP Incoterms 2020.

Transport conditions:

- Trial shipment (25 KG) shall be delivered via commercial airline under DLC coverage.
- Monthly shipments from 25 KG up to 500 KG shall be transported via private jet, fully insured.

Title and ownership of the goods remain with the Seller until:

- Final assay report is issued; and
- Full payment has been received and confirmed.

Buyer bears refinery charges.

5. PAYMENT TERMS

Primary Guarantee:	Irrevocable Documentary DLC (MT700) issued by Top 100 World Bank
Pre-Advice:	MT799 within 1 banking day after SPA execution.
DLC Issuance:	Within 3 banking days following MT799 confirmation.
Validity:	90 days.
Performance Bond:	Seller shall issue a 2% Performance Bond via SWIFT MT760 in favor of the Buyer’s designated bank within five (5) banking days after operative MT700 confirmation.
Payment Method:	SWIFT MT103 / T/T.
Final Payment:	Within 48 hours after issuance of the final refinery assay report.

6. PROCEDURE (ABRIDGED)

- Seller issues SPA
- Buyer signs SPA and returns with corporate documents
- Buyer issues MT799
- Buyer issues operative MT700
- Seller issues 2% Performance Bond via MT760
- Shipment within 15–20 days after DLC confirmation
- CIP delivery Germany
- Assay at refinery
- Payment within 48 hours
- Monthly shipments commence after successful trial completion

7. DOCUMENTATION

- Signed SPA
- Commercial Invoice
- Certificate of Origin
- Export License
- Air Waybill / Bill of Lading (as applicable)
- Final Assay Report

8. LEGAL

Governing Rules: ICC Arbitration

Seat of Arbitration: Hong Kong

Language: English